

ANNOUNCEMENT OF APPOINTMENT

ANNOUNCEMENT OF APPOINTMENT OF CHIEF FINANCIAL OFFICER *

* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Company Secretary
Date & Time of Broadcast	24-Aug-2010 09:01:58
Announcement No.	00010

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Date of Appointment *	23-08-2010
Name of Person*	Tay Eng Kiat Jackson
Age *	33
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	The Board has approved his appointment as the Financial Controller of the Company.
Whether appointment is executive, and if so, the area of responsibility *	Responsible to oversee the accounting and finance function of the Company, continuous improvement of the Company's internal processes, liaise with auditor and bankers on finance matters and any other matters directed by the Board of Directors and the Chief Executive Officer.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Financial Controller
Working experience and occupation(s) during the past 10 years *	<p>Tay Eng Kiat Jackson was appointed as our Finance Manager on 1 June 2009.</p> <p>He is in charge of all financial and administrative matters of our Group, including implementing and maintaining our financial and management reporting system.</p> <p>Prior to joining our Group, he was with the Infocomm Development Authority of Singapore ("IDA"), holding the appointment of finance manager from 2007 to 2009. Amongst other duties, he was responsible for (i) overseeing the setting up of the financial accounting system of one of IDA's subsidiaries, (ii) consolidating, analysing, and reviewing budgets for the IDA group, (iii) providing financial analysis on the management reports, and (iv) assisting with the statutory audit.</p> <p>From 2005 to 2007, he was a financial consultant with E-Trek Solutions Pte. Ltd. where he worked closely with management and a team of programmers on financial system implementation, training and customer support.</p> <p>From 2003 to 2004, he was an accountant with Atria Technologies Pte Ltd. In 2004, he was promoted to finance manager of INSPRO Insurance Brokers Pte Ltd. Both companies are subsidiaries of Famous Holdings Pte Ltd. During his time with the Famous Holdings group from 2003 to 2005, he was involved in the full spectrum of accounting and financial duties. He also assisted with management and financial reporting to head office and</p>

ANNOUNCEMENT OF APPOINTMENT

	<p>the Authority.</p> <p>Prior to that, he worked with SiS Technologies Pte Ltd as a management trainee from 2002 to 2003 and Chio Lim & Associates as an audit assistant in 2002.</p> <p>He graduated with a Bachelor of Accountancy degree (Minor in Marketing) from the Nanyang Technological University, Singapore in 2002. He is a non-practicing member of the Institute of Certified Public Accountants of Singapore.</p>
--	--

Interest * in the listed issuer and its subsidiaries *	Nil
---	-----

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
--	-----

Conflict of interests (including any competing business) *	Nil
---	-----

>> OTHER DIRECTORSHIP#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	Nil
Present	Nil

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a)*	Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	<ul style="list-style-type: none"> No
(b)*	Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	<ul style="list-style-type: none"> No
(c)*	Whether there is any unsatisfied judgment against him?	<ul style="list-style-type: none"> No
(d)*	Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	<ul style="list-style-type: none"> No

ANNOUNCEMENT OF APPOINTMENT

(e)*	Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	• No
(f)*	Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	• No
(g)*	Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	• No
(h)*	Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	• No
(i)*	Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	• No
(j)	Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i)*	any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	• No
(ii)*	any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	• No
(iii)*	any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	• No
(iv)*	any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the	• No

	securities or futures industry in Singapore or elsewhere,	
	in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	
(k)*	Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	<ul style="list-style-type: none"> No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(I)

Disclosure applicable to the appointment of Director only.

	Any prior experience as a director of a listed company?	<ul style="list-style-type: none"> No
--	---	--

	If no, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.	Not applicable as it relates to the appointment of Financial Controller.
--	---	--

Footnotes	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.</p>
------------------	--

Attachments	Total size = 0 (2048K size limit recommended)
--------------------	---