

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AT ANNUAL GENERAL MEETING

Issuer & Securities

Issuer/ Manager

HAFARY HOLDINGS LIMITED

Securities

HAFARY HOLDINGS LIMITED - SG2F75992345 - 5VS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Apr-2024 02:06:39

Status

New

Announcement Sub Title

Cessation of Independent Non-Executive Director at Annual General Meeting

Announcement Reference

SG240403OTHR1UXB

Submitted By (Co./ Ind. Name)

Tay Eng Kiat Jackson

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Terrance Tan Kong Hwa as an Independent Non-Executive Director after the conclusion of the Annual General Meeting.

Additional Details

Name Of Person

Terrance Tan Kong Hwa

Age

59

Is effective date of cessation known?

Yes

If yes, please provide the date

25/04/2024

Detailed Reason (s) for cessation

Mr Terrance Tan Kong Hwa ("Terrance Tan") has served as Independent Director of the Company beyond nine years from the date of his first appointment. In compliance with the amended Listing Rule 210(5)(d) (iv), which imposed a hard tenure limit for independent directors of nine years, beyond which such directors will no longer be considered independent. Terrance Tan will be stepping down as Independent Director of the Company after the conclusion of the Annual General Meeting.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

10/11/2009

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Nominating Committee and member of Audit Committee and Remuneration Committee.

Role and responsibilities

Duties as an Independent Director, Chairman of the Nominating Committee and member of Audit Committee and Remuneration Committee on which he has served.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Healthcare Ventures II Pte. Ltd.
Providence Asset Management Pte. Ltd.
Providence Capital Partners Limited
Providence HGF3 Limited
CT Facilities Management Pte. Ltd.
Emerging Markets Affordable Housing Fund 2 Pte. Ltd.
Vineland Ventures Limited
Seafood Alliance Limited

Present

Agathos Investments Pte. Ltd.
Ayin Estates Pte. Ltd.
Bai Chay National Housing Organization Company
Emerging Markets Affordable Housing Fund Pte. Ltd.
Equinox Investment Group Limited
Hafary Holdings Limited
Hong Bang 2 National Housing Organization Joint Stock Company
JME Investment Pte. Ltd.
JME Vina Joint Stock Company
Kejora Solaris Sdn Bhd
National Housing Organization Phu MY2 Joint Stock Company
Providence Agriventures Limited
Providence Capital Management Pte. Ltd.
Providence Estates (Pandan Loop) Pte. Ltd.
Providence Eventures Pte. Ltd.
Providence Metaventures Pte. Ltd.
Providence SOGF Limited
Providence SOGF2 Limited
PGP1 Limited
Thuan An 2 National Housing Organization Joint Stock Company
Vietnam Real Estate Fund Pte. Ltd.
Vref Thao Dien Pte. Ltd.
Promena Pte. Ltd.
Phat Gia Khang Consultancy Joint Stock Company
Bach Gia Khang Consultancy Joint Stock Company
Mien Tay Consultancy Joint Stock Company
Long Xuyen Consultancy Joint Stock Company
Long Thanh My Consultancy Joint Stock Company
