

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AT ANNUAL GENERAL MEETING

Issuer & Securities

Issuer/ Manager

HAFARY HOLDINGS LIMITED

Securities

HAFARY HOLDINGS LIMITED - SG2F75992345 - 5VS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Apr-2024 02:04:53

Status

New

Announcement Sub Title

Cessation of Independent Non-Executive Director at Annual General Meeting

Announcement Reference

SG240403OTHRD34E

Submitted By (Co./ Ind. Name)

Tay Eng Kiat Jackson

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Ong Beng Chye as an Independent Non-Executive Director after the conclusion of the Annual General Meeting.

Additional Details

Name Of Person

Ong Beng Chye

Age

55

Is effective date of cessation known?

Yes

If yes, please provide the date

25/04/2024

Detailed Reason (s) for cessation

Mr Ong Beng Chye ("Mr Ong") has served as Independent Director of the Company beyond nine years from the date of his first appointment. In compliance with the amended Listing Rule 210(5)(d)(iv), which imposed a hard tenure limit for independent directors of nine years, beyond which such directors will no longer be considered independent. Mr Ong will be stepping down as Independent Director of the Company after the conclusion of the Annual General Meeting.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

10/11/2009

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Chairman, Lead ID, AC Chairman and member of Nominating Committee and Remuneration Committee.

Role and responsibilities

Duties as an Independent Non-Executive Chairman, Lead Independent Director, Chairman of the Audit Committee and member of Nominating Committee and Remuneration Committee on which he has served.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

CapAllianz Holdings Ltd (formerly known as CWX Global Limited)

Geo Energy Resources Limited

Gem Accounting Pte Ltd

Penta Power Investment Pte. Ltd.

Present

ES Group (Holdings) Limited (Independent Director)

IPS Securex Holdings Limited (Independent Director)

Alpina Holdings Limited (Independent Director)

LMS Compliance Ltd (Independent Director)

Appleton Global Pte. Ltd.

Gem Corp Services Pte. Ltd.
