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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	06-Mar-2013 19:23:40
Announcement No.	00109

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments

 [HHL-Incorporation_of_HIPL.pdf](#)
 Total size = **25K**
 (2048K size limit recommended)

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Hafary Pte. Ltd., has incorporated a wholly-owned subsidiary in Singapore, Hafary International Pte. Ltd. ("**HIPL**"), on 5 March 2013, with an issued and paid-up share capital of S\$10.00.

HIPL was incorporated as an investment holding company.

The incorporation of HIPL is in line with the Group's plans to expand its business through acquisitions, joint ventures and/or strategic alliances with parties who create synergistic values with the Group's existing business (as set out in the section entitled "Business Strategies and Future Plans" of the Company's offer document dated 26 November 2009).

The aforementioned investment in HIPL was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investments, other than through their shareholdings in the Company (if any).

By Order of the Board

Tay Eng Kiat Jackson
Financial Controller
6 March 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Soo Hsin Yu, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.