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Miscellaneous
 * Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	16-Apr-2013 07:49:39
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

Description

Attachments
 [HHL-Media_Release_Share_Split.pdf](#)
 Total size = **155K**
 (2048K size limit recommended)

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合發利控股有限公司 HAFARY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200918637C)

MEDIA RELEASE

HAFARY PROPOSES A 2-for-1 SHARE SPLIT

Singapore, 16 April 2013 – Catalyst-listed **Hafary Holdings Limited** (“Hafary” or “the Group” or “合發利控股有限公司”), a leading supplier of premium tiles, wood flooring and sanitary ware in Singapore, announced on 2 April 2013 that the Company is proposing a share split of every one (1) ordinary share in the capital of the Company into two (2) shares. Upon the completion of the share split, the Company shall have an issued and paid-up share capital of S\$26,633,000 comprising 429,000,000 shares.

Rationale for the Share Split

Hafary’s Directors believe that the share split is beneficial to the Company and its shareholders for various reasons.

Firstly, the share split may improve market liquidity of the shares over time as the reduced price of each board lot will make the shares more accessible and attractive to both existing and potential investors.

Secondly, it may broaden the shareholder base of the Company and the number of shareholders may increase as an investment in the Company is made more accessible to potential investors.

Thirdly, the reduced price of each share after the share split will make the shares more affordable, thus encouraging greater participation by smaller investors as well as providing greater trading flexibility for both existing and potential investors.

Approval for the Share Split

The Company received the listing and quotation notice (“LQN”) from the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 10 April 2013 to proceed with the listing and quotation of 214,500,000 new shares in the capital of the Company on the Catalist pursuant to the share split. The LQN is subject to the Company’s compliance with the SGX-ST’s listing requirements as well as the approval of the shareholders of the Company (the “Shareholders”) being obtained for the share split at an extraordinary general meeting of the Company to be convened (the “EGM”).

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the share split, the new shares arising from the share split, the Company, its subsidiaries and their securities.

Despatch of the Circular to Shareholders

The Company is pleased to inform that a circular to the Shareholders containing, *inter alia*, full details of the share split, together with a notice of the EGM to seek Shareholders' approval for the share split will be despatched to Shareholders on or around 16 April 2013. The EGM will be held on 6 May 2013 at 9.30 a.m. at 8 Wilkie Road #03-08 Wilkie Edge Singapore 228095.

~ End ~

For enquiries, please contact:

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Soo Hsin Yu, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.