

WD::Tender/ Acquisition/ Takeover/ Purchase Offer::Voluntary

Issuer & Securities

Issuer/ Manager	HAFARY HOLDINGS LIMITED
Security	HAFARY HOLDINGS LIMITED - SG2F75992345 - 5VS

Announcement Details

Announcement Title	Voluntary Tender/ Acquisition/ Takeover/ Purchase Offer
Date & Time of Broadcast	07-Jan-2015 18:34:22
Status	Withdraw
Corporate Action Reference	SG150105TEND26HF
Submitted By (Co./ Ind. Name)	Tay Eng Kiat Jackson
Designation	Financial Controller
Percentage Sought (%)	51

Event Narrative

Narrative Type	Narrative Text
Offeror	Voluntary Conditional Partial Cash Offer by Hap Seng Investment Holdings Pte. Ltd. for Hafary Holdings Limited
Additional Text	Appointment of Independent Financial Adviser

Disbursement Details

Existing Security Details	
Disbursement Type	Cash
Cash Payment Details	
Offer Price	SGD 0.24

Reason(s) for Withdrawal

Reason(s) for Withdrawal	For clarity and ease of reference, all announcements in relation to the voluntary conditional cash partial offer by Hap Seng Investment Holdings Pte. Ltd. to date have been incorporated in the SGX announcement released on 7 January 2015, 18:20:06.
Attachments	Project Heritage - Appointment of Financial Adviser.pdf Total size =24K
Related Announcements	05/01/2015 19:35:01

Like 0 Tweet 0 g+ 0

HAFARY HOLDINGS LIMITED
(Company Registration No: 200918637C)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL PARTIAL CASH OFFER BY HAP SENG INVESTMENT HOLDINGS PTE. LTD. FOR HAFARY HOLDINGS LIMITED (THE "COMPANY") – APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The Board of Directors of the Company (the "**Board**") refers to the announcement made on 30 December 2014 (the "**Offer Announcement**") by Hap Seng Investment Holdings Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional partial cash offer by the Offeror to acquire 51.0% of the ordinary shares in the issued share capital of the Company (the "**Shares**") as at the books closure date, other than Shares already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (the "**Partial Offer**").

2. Appointment of Independent Financial Adviser

Further to the announcement made by the Company on 30 December 2014 in relation to the Partial Offer, the Board wishes to inform shareholders of the Company (the "**Shareholders**") that it has appointed Tata Capital Markets Pte. Ltd. as the independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Partial Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Partial Offer (the "**Offeree Circular**") will be despatched by the Company to the Shareholders within 14 days from the date of the despatch of the offer document to be issued by the Offeror to the Shareholders.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors, as well as the advice of the IFA, which will be set out in the Offeree Circular to be issued by the Company in due course.

3. Directors' Responsibility Statement

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Tay Eng Kiat Jackson
Financial Controller
5 January 2015